

## Time Inc. agrees

So c. u. o. i. d Time Inc.

to purchase stock  
of suburb papers

Time Inc. announced it has reached an agreement for the acquisition of Pioneer Publishing Company, which publishes 22 weekly newspapers with a total circulation of 118,000 in suburban communities west, northwest and north of Chicago. (E&P, March 1.)

The announcement was made by James A. Linen, president of Time Inc., and W. Newton Burdick Jr., chairman of the board of Pioneer. The agreement for the purchase of outstanding shares of Pioneer stock for \$1,350,000 was concluded with principal stockholders, including Mrs. Ruth M. MacArthur and W. Newton Burdick Jr.

With headquarters in St. Charles, Pioneer Publishing Company consists of the parent printing company and a subsidiary, Pioneer Newspapers Inc. Plans call for Pioneer to become a wholly owned subsidiary of Time Inc., with the present management continuing to run the company.

The oldest Pioneer newspaper was founded in 1879. The group was put together by the late Telfer MacArthur, mainly in the 1920s, by acquiring some papers and starting others. The 22 being published today are:

West Side Group: *Oak Leaves, Forest Leaves, Austinite, Proviso Herald, MontClare Leyden Herald, Norwood Herald and Franklin Park Herald.*

Northwest Group: *Addison News-Bulletin, Bensenville Banner, Itasca Record, Township Times, Roselle Record, Hoffman Estates Record and Schaumburg Record.*

North Shore Group: *Highland Park News, Deerfield Review, Highwood News, Lake Forester, Lake Bluff Review, Northbrook News, Great Lakes Bulletin, Ft. Sheridan Tower.*

Pioneer formerly printed the television guide sections of the *Chicago Daily News* and *Sun-Times*. The plant has six web offset presses (31 units), including two Goss Suburbanites and two Goss Urbanites.